

Wentworth at the Willows Condominium Corporation

Operating Income Expense Statement

	September 30, 2024	Budget 2024
<u>Income</u>		
Condo Fees	\$53,300.00	\$53,300.00
Estoppel Fees	\$ 400.00	\$200.00
Interest Income	\$ 341.91	\$100.00
Total Income	<u>\$54,041.91</u>	<u>\$53,600.00</u>

Expenses

Security	\$ 240.00	\$ 240.00
Landscaping	\$ 2,588.25	\$4,200.00
Snow Removal	\$ 3,150.53	\$6,000.00
Street Sweeping	\$ 979.02	\$1,000.00
Fire Hydrant and General Maintenance	\$ 2,151.79	\$3,562.00
Miscellaneous	\$0.00	\$ 0.00
Administration Expenses		
Insurance	\$ 1,657.84	\$1,700.00
Board Meeting & AGM	\$ 458.34	\$ 500.00
Block Party	\$ 549.27	\$ 750.00
Legal and Accounting	\$ 0.00	\$1,000.00
Website	\$ 712.50	\$ 400.00
Office Supplies	\$ 48.64	\$ 300.00
Bank Charges	\$ 132.00	\$ 200.00
Total Expenses	<u>12,668.18</u>	<u>\$19,852.00</u>
Net Income	\$ 41,373.73	\$33,748.00
Reserve Fund Allocation	\$ 33,748.00	\$33,748.00

Approved By:

Les Arnelien, Treasurer

Les Arnelien

Board

October 21, 2024

Balance Sheet-Sept 30/24

Business account	\$ 4,012.75
Savings account	\$ 17,000.00
Reserve fund	\$391,466.76
Total current assets	\$412,479.51